



**Media release
For immediate release**

THE EASIEST WAY TO SAVE HUNDREDS ON FUEL

Sydney, 13 August 2006: BP Australia and Citibank have teamed up to launch a co-branded MasterCard that now makes it easier to save money on fuel.

The BP-Citibank MasterCard card goes above and beyond the typical shopper docket offer by providing cardholders with a 5% discount on - not only fuel - but every product at every BP service station across the country.

BP Australia's Vice President Convenience Retail, Dean Salter said: "On fuel alone, this discount translates to a saving of 7 cents per litre in today's market. This becomes even more compelling when you realise that the same 5% saving applies to each and every item you purchase at BP including fuel, groceries and even car washes."

Together, BP and Citibank have created an offer that is competitive because of its ease and convenience. Savings are credited to the cardholder's monthly BP-Citibank MasterCard statement, removing the hassle of collecting receipts or shopping at a third party outlet in order to qualify for a discount.

In addition to saving money at BP, cardholders are entitled to a 1% rebate on everything they purchase using the card, anywhere in the world.

Citibank Director of Cards, Roy Gori said: "Our customers won't need to fill up their trolley at a supermarket before they get a discount at a petrol station. We are providing an easy and automatic way to save while spending anywhere, on anything and at anytime."

Motorists and consumers who sign up to the BP-Citibank MasterCard card can save on fuel and everyday items at nearly 1,400 BP service stations across the country.

"Consumers will be able to save at twice as many service stations compared to our closest competitor," said BP's Dean Salter. "Whether you are filling up in your home town or driving across the country, the 5% saving travels with you."

"The savings with this card are automatic and really add up," says Roy Gori. "This is the first of its type in the market and should be popular amongst Australians who want a simple, better than average fuel discount and savings on every purchase."

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Notes to Editors:

Terms and conditions (available on request) and fees and charges apply.

Interest rate is variable and subject to change.

About the BP-Citibank MasterCard

- 5% cash back on fuel spend at BP outlets with the BP-Citibank MasterCard card.
- 5% cash back on all other spend made in BP fuel outlets with the BP-Citibank MasterCard card.
- 1 % cash back on all other spend made with the card outside of BP outlets, anywhere in the world.
- Balance transfers on a campaign basis of 6.9%pa for 6 months for launch.
- Available at all BP outlets nationally, nearly 1,400 in total.
- Cash back is automatically credited to the following month card statement.
- MasterCard is the card association selected.
- Balance transfer rate reverts to a standard credit card rate of 17.95% pa after the first 6 months.
- Rebate of 5% can be received on a maximum of \$300 spend per month at BP service stations. Rebate of 1% can be received on a maximum of \$60,000 spend per year.
- The card carries an annual fee of \$79 and \$30 additional card fee.

About Citibank

Citigroup (NYSE:C), the leading global financial services company has some 200 million customer accounts and does business in more than 100 countries, providing consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, and wealth management.

Additional information may be found at www.citibank.com.au

About BP

BP is one of the world's largest energy companies with operations across 100 countries worldwide. BP has worked in Australia since 1920 and today we're involved in a whole range of activities, such as exploring natural gas and crude oil resources. We also refine and market petroleum products, produce lubricants, and help to generate a significant amount of solar power.

We have a network of almost 1,400 service stations throughout Australia, including a number of 24-hour truckstops on the country's major highways. Our focus on superior locations and cleaner fuels, as well as the fresh food and coffee we provide through our Wild Bean Cafés, have made us a strong competitor in both the fuel retail and convenience sectors.

Additional information may be found at www.bp.com/au