



For immediate release  
**Citigroup Inc. (NYSE symbol: C)**

### **Citigroup Wealth Advisors Supports Enterprise Education**

**Sydney, 7 February 2007** - As part of a global commitment to voluntary community service, Citigroup Wealth Advisors today joined Australia's leading enterprise education program for high school and university students. Delivered through Young Achievement Australia, the *Business Skills Program* prepares students for careers in business by developing their skills to successfully operate in a commercial environment.

Young Achievement Australia is an independent, national not-for-profit agency that works with young Australians, fostering business leadership and entrepreneurial skills through enterprise education. Citigroup Wealth Advisors will mentor up to fifty students in Sydney and Melbourne as part of Young Achievement Australia's 2007 *Business Skills Program*.

The *Business Skills Program* matches groups of students with a team of mentors, and challenges them to set up and run a business over a period of six months. Students gain hands-on decision-making experience, explore career opportunities in a business environment and test their entrepreneurial ability. Under the guidance of their mentors, students take responsibility for the entire business cycle including raising capital; designing, marketing and selling a product; financial reporting; and liquidating company assets. The most outstanding business ventures will be recognised in November at a national awards ceremony.

Head of Citigroup Wealth Advisors in Australia, Jim Carideo said: "The *Business Skills Program* is a great way for young people to experience the highs and lows of working in a business environment. It gives participants an understanding of what it takes to be successful in business by allowing them to make business decisions in a safe and supportive environment."

"Mentors play an important role in the *Business Skills Program*, steering students through the difficult challenges of running a business. Citigroup Wealth Advisors is committed to supporting community programs that encourage our employees to use their skills and expertise and which assist young people who are grappling with the transition from school to work," Mr Carideo said.

**- ENDS -**

**Citigroup Global Wealth Management** is a business of Citigroup, Inc., and comprises Smith Barney (known as Citigroup Wealth Advisors outside the U.S.), The Citigroup Private Bank and Citigroup Investment Research. It is one of the premier wealth management businesses in the world with nearly \$1.4 trillion in client assets and approximately 14,000 financial advisors and private bankers in more than 30 countries.

Based on the belief that knowledge is your greatest asset, Citigroup Financial Education Program is a global, company-wide effort to identify, support and implement initiatives that help give individuals, families and communities the tools needed to make sound financial decisions. Citigroup's 10-year, \$200 million global commitment is focused in three areas: Personal Financial Education, Small Business Financial Education, and Institutional Financial Education.

**- ENDS -**

**Media enquiries:**

Gabrielle Crittenden: T: (02) 8225 2165

[gabrielle.crittenden@citigroup.com](mailto:gabrielle.crittenden@citigroup.com)