



**For Immediate Release
Citigroup Inc. (NYSE: C)
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CITI APPOINTS JIM BARNYAK TO HEAD CITI SMITH BARNEY AUSTRALIA

Sydney, June 15, 2007 – Jim Barnyak has been appointed Head of Citi Smith Barney Australia and New Zealand (formerly Citigroup Wealth Advisors) replacing Jim Carideo who is returning to the United States to take up a position with Smith Barney in Los Angeles.

Jim Barnyak has a 25-year career with Citi Smith Barney starting in 1982 with EF Hutton, a firm acquired by Smith Barney in 1988. He has managed Smith Barney branches across the United States and most recently headed Citi Smith Barney in Seattle and the State of Alaska. He is also the Co-Chair of the National Branch Manager Council for Citi Smith Barney.

“I am pleased to announce Jim Barnyak’s appointment to Australia. He brings an in-depth understanding of the needs of the clients and their financial advisers as well as the development of this business,” said Wilson So, Regional Director of the Asia Pacific Region.

“I also want to thank Jim Carideo for his leadership in Australia over the past 18 months. He has made great progress in partnering with our financial advisers to build the business,” Mr. So said.

“Australia is an important franchise for Citi Smith Barney. I look forward to supporting our financial advisers as they continue to build their business and trusted adviser status with our clients,” Mr. Barnyak said.

Under Jim Carideo’s leadership Citi Smith Barney Australia’s total assets under advice increased from A\$18 billion in 2005 to A\$25 billion in 2007. Today, Citi Smith Barney has 200 Financial Advisers in Australia, located in offices in Sydney, Melbourne, Adelaide, Perth, Brisbane and the Gold Coast. The firm is the largest full service private client broker as measured by turnover on the ASX.

“When I joined the Australia team my initial objective was to better partner with the financial advisers to allow them each to build unique businesses. We took steps to streamline policies and procedures and introduce new products and services. We then went on to strengthen our wealth management business, with the hiring and integration of 12 financial planners into the team. We are very pleased with the progress we’ve made,” Mr. Carideo said.

During Mr. Carideo’s tenure, three new branch managers were appointed: Tony Emerton in the Gold Coast, Adrian Lombardo in Melbourne and John Morrissy in Adelaide and the Directors Advisory Council was created to identify opportunities to build the business.



As part of the global rebranding of Citigroup to Citi announced in March 2007, Citigroup Wealth Advisors will be branded Citi Smith Barney. The name of the company captures the value of both the Citigroup and Smith Barney brands and provides a consistent brand around the world for the private client business. The legal entity will change to Citi Smith Barney Pty Limited as of July 1, 2007.

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Citi, the leading global financial services company, has some 200 million customer accounts and does business in more than 100 countries, providing consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, and wealth management. Citi's major brand names include Citibank, CitiFinancial, Primerica, Citi Smith Barney and Banamex. Additional information may be found at www.citi.com

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