

CITIBANK RAISES SAVINGS RATE FOR CUSTOMERS
Citibank Plus interest rate moves to 6.00%p.a.

Sydney, 9 November 2006: Citibank has raised the interest rate on its Citibank Plus account to 6.00%p.a. following the Reserve Bank interest rate rise announced today.

Citibank Plus is an everyday transaction account which provides unlimited transactions including fee free access to any ATM in Australia and comes with the option to link up to three savings accounts, each offering a high interest rate of 6.00%p.a.¹

The standard \$5 monthly fee is waived when customers credit their salary into the account, providing customers with fee free banking on everyday transactions.²

Todd Reichmann, Director of Direct Banking at Citibank said: "With a rate of 6.00%p.a., Citibank Plus offers customers great value and flexibility without the long list of conditions which can come with other banks' accounts.

"Better still, our customers have access to any ATM in Australia free of charge and the account can be totally fee free when you have your salary credited into it. It's a unique product and one that has become very popular in the short space of time since we launched in April.

"Our account also now comes with a Visa Debit Citicard as standard so customers have even more flexibility and can use their card wherever they see the Visa sign," Mr Reichmann said.

Features of Citibank Plus:

- Unlimited transactions at one low cost of \$5 per month. This is waived when a customer's salary is credited to the account. Transactions include the use of any ATM in Australia, EFTPOS, cheque withdrawals, direct credits and debits, BPAY®, cash and cheque deposits at Australia Post, internet and phone banking²
- High 6.00%p.a* on each linked savings account, calculated daily and paid monthly
- No minimum balance on either the transaction or savings accounts
- Immediate access to cash in the savings account via Internet and Phone Banking
- One combined statement for transaction and savings accounts
- Visa Debit Citicard

Citibank's OCM customers will also benefit from the Reserve Bank's rate rise with a top rate of 6.00%p.a. on offer for customers with balances of \$100,000 or more.³

More information on Citibank Plus is available at www.citibank.com.au or by phoning 1300 137 931.

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MEDIA RELEASE

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Note to editors:

1. Citibank Plus interest rate is effective 01/12/2006 and subject to change at any time
2. A customer must have a regular minimum salary deposit of \$500 to be eligible for the monthly fee waiver. Fee free transactions include the use of any ATM in Australia, EFTPOS, cheque withdrawals, direct credits and debits, BPAY®, cash and cheque deposits at Australia Post, internet and phone banking. Specific fees such as those associated with overseas ATMs and cheque processing still apply.
3. OCM interest rate tiers are effective 01/12/2006 and subject to change at any time. The new tiered rates will be as follows:

6.00%p.a. for amounts over \$100,000
4.75%p.a. for amounts between \$5,000 - \$99,999
4.00%p.a. for amounts up to \$5,000