

For immediate release



Citigroup Inc. (NYSE: C)
October 30, 2008

Citi approved to opt-in to the New Zealand Deposit Guarantee Scheme

Auckland, New Zealand– Citi in New Zealand has had their application accepted, to opt-in to the Deposit Guarantee Scheme introduced by the New Zealand Government.

Citibank, N.A. – New Zealand Branch, is the legal entity which has received approval. It holds deposits for corporate clients in New Zealand as part of services which include corporate banking, transactional services, fixed income and foreign exchange sales, investment banking and securities brokerage.

According to details published by the Reserve Bank of New Zealand, this scheme will guarantee the deposits and other debt securities, including current accounts, held by unincorporated branches of overseas banks registered in New Zealand, up to a limit of \$1 million per customer. Deposits and other liabilities owed to financial institutions, whether in New Zealand or offshore, are explicitly excluded from this guarantee. Deposit liabilities will be covered regardless of the currency in which they are denominated. Further details are available on www.rbnz.govt.nz and www.treasury.govt.nz.

Citi, the leading global financial services company, has some 200 million customer accounts and does business in more than 100 countries, providing consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, security brokerage, and wealth management. Additional information can be found at www.citi.co.nz

For further information:

Mark Fitz-Gerald	CEO	+64 9 307 1918
Judy Hitchen	Corporate Affairs	+61 2 8225 1643
Andrew Ayling	Vice President	+64 9 307 1909