

Citibank appoints new Director of Retail Bank

Sydney, 30 June 2006: Citibank has appointed Nicholas Cowell as the Director of the Retail Bank, reporting to Les Matheson, CEO Citibank Australia. Nicholas takes over the role from Mark Jones, who is now the CEO for Citibank Philippines.

The Retail Bank area consists of Mortgages, CitiGold (Citibank's wealth management arm) and Citibanking (encompassing transactional and deposit products and banking channels).

"The appointment of Nicholas to this key role places Citibank in a unique position to proactively build our Retail Bank franchise in Australia," said Mr Matheson.

Since joining the company in May 2004, Nicholas has been the Head of Citibank Business Development.

Nicholas brings to his new role, a depth of banking and management experience. Prior to Citibank, Nicholas held a variety of senior positions at the ANZ bank during his 15 years with the organisation. These included responsibility in the areas of general management, marketing and research, as well as most recently in strategy and mergers and acquisitions including substantial time in Asia. In addition, Nicholas helped establish and manage the ANZ Private Bank from 1997-1999.

He has recently completed a Masters degree in Applied Finance from Macquarie University. He holds a First Class Honours degree in Arts and a degree in Computer Science from the University of Melbourne.

-ends-

Media enquiries:

Anita Fu: T: 02) 8225 1631 M: 0401 862 986 anita1.fu@citigroup.com
Leila Dean: T: 02) 8225 1658 M: 0404 509 894 leila.dean@citigroup.com

Citigroup (NYSE:C), the leading global financial services company has some 200 million customer accounts and does business in more than 100 countries, providing consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, and wealth management. Major brand names under Citigroup's trademark red umbrella include Citibank, CitiFinancial, Primerica, Smith Barney and Banamex. Additional information may be found at www.citigroup.com