



MEDIA RELEASE

CITIBANK'S CLEAR CARD NOW OFFERS A LOW 9.90%p.a. Including cash advances

Sydney, 21 July 2006: Citibank has unveiled its new look Clear Card making it one of the most attractive credit cards on the market in the low rate space. The product now offers customers a low, competitive rate of 9.90%p.a. on purchases and cash advances.

Roy Gori, Director of Cards at Citibank said: "We launched this product with a tiered rate structure, but decided to make the change after listening to consumer feedback. They told us they'd prefer a simple product with a low, flat rate – so that's what we've done.

"It's a great product. When you look at other low interest products – the cash advance rate is often a lot higher than the purchase rate. Customers will now be able to use their card knowing that the same low rate will apply for purchases and cash advances."

Other features of Citibank's Clear Card:

- Up to 55 days interest free on retail purchases
- annual fee of \$65 (\$19 for additional cardholders)
- 0%p.a. on balance transfers for six months (for those who apply online)*
- 24x7 fraud monitoring
- Low every day rate of 9.90%p.a.
- No fee for using another bank's ATM

More information on the Citibank Clear Card is available at www.citibank.com.au.

Citibank encourages people to use credit wisely. Information and tips on how to do this can be found on www.usecreditwisely.com.au.

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Note to editors:

Terms and conditions (available on request) and fees and charges apply.

* The 0% interest rate is only available on balances transferred with this offer for the first 6 months. Once the 6 months has expired, the interest rate on your entire unpaid balance will revert to the standard Citibank Clear Card rate, currently 9.90%p.a. which is variable and subject to change.

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